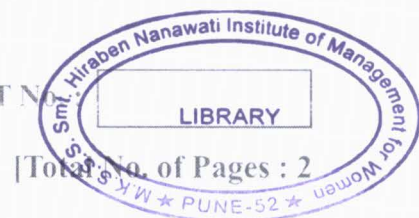


Total No. of Questions : 5]

PE-5827

SEAT NO.



[6551]-803

M.B.A.-I

**GC - 03: Economic Analysis for Business Decision
(2024 Pattern) (Semester - I) (EAB503MJ)**

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates :

- 1) Draw neat diagrams and state examples whenever necessary.*
- 2) Figures to the right indicate full marks.*
- 3) All questions are compulsory*

Q1) Answer any 5 out of 8 :

[5 × 2 = 10]

- a) Define the term Firm.
- b) What is Consumer Surplus.
- c) Define Social Cost.
- d) Define the term Revenue.
- e) Give the characteristics of Oligopoly
- f) Government intervention in markets is necessary to correct market failures and protect consumers.
- g) In the long-run, a firm under perfect competition achieves equilibrium when Price (P) equals _____ and the firm earns only normal profits.
- h) What characterizes the Maturation Stage in a Business Cycle?

P.T.O.

Q2) Answer any 2 out of 3 :

[2 × 5 = 10]

- a) Define the Business Cycle
- b) Differentiate between Quantitative and Qualitative Method.
- c) Explain the profit maximization model in brief.

Q3) Answer any 1 out of 2 :

[1 × 10 = 10]

- a) Major Influencing factor to the market demand for Watch and Furniture.
- b) Define Law of Demand. Write the exceptions of its in detail.

Q4) Answer any 1 out of 2 :

[1 × 10 = 10]

- a) Explain in detail the Cyert and March's Behavior Theory.
- b) Write the methods of demand forecasting for a New Products.

Q5) Answer any 1 out of 2 :

[1 × 10 = 10]

- a) Explain the factors determining the elasticity of supply.
- b) Explains the different types of Income Elasticity of Demand



Total No. of Questions : 5]

PD-2806

SEAT No. :

[Total No. of Pages : 2

[6430]-503

M.B.A.

**EAB 503 MJ GC-03-103 : ECONOMIC ANALYSIS FOR
BUSINESS DECISIONS**

(2024 Pattern) (Semester - I)

Time : 2½ Hours]

[Max. Marks : 50

Instructions to the candidates :

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Draw graphs wherever necessary.*

Q1) Attempt Any Five questions (carry 2 marks each) :

[10]

- a) What are the features of Oligopoly Market?
- b) Define Economics of Scale.
- c) State that law of Demand.
- d) What is meant by Penetration Pricing?
- e) Short note on cross elasticity of demand.
- f) State that meant of Accelerator.
- g) Give the examples of macroeconomics.
- h) Which of the following modes of transportation has the highest elasticity?
 - i) Air
 - ii) Rail
 - iii) Road
 - iv) Water

Q2) Attempt any 2 questions (carry 5 marks each) :

[10]

- a) Elaborate the Exceptions to Law of Demand.
- b) Explain the Phases of Business Cycle.
- c) What will happen if the price prevailing in the market is (i) above the equilibrium price? (ii) below the equilibrium price?

P.T.O.

Q3) a) What would be the impact of imposing a price floor below the equilibrium price? [10]

OR

b) Explain the different types of market structure. [10]

Q4) a) Explain the different types of Price elasticity of demand. [10]

OR

b) In this competitive world, managerial economics bridges the gap between economic theory & business practice- Discuss. [10]

Q5) a) Why the Need for Government Intervention in Markets. [10]

OR

b) Imagine that you are managing a small firm and thinking about entering the market of a monopolist. The monopolist is currently charging a high price, and you have calculated that you can make a nice profit charging 10% less than the monopolist. Before you go ahead and challenge the monopolist, what possibility should you consider for how the monopolist might react? [10]



Total No. of Questions : 5]

PC-3254



SEAT No. :

[Total No. of Pages : 2

M.B.A.

**103-GC-03: Economic Analysis For Business Decisions
(2024 Pattern) (Semester - I)**

Time : 2½ Hours]

[Max. Marks : 50

Instruction to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Draw graphs wherever necessary.*

Q1) Attempt any 5 questions. (carry 2 marks each) : [10]

- a) Give the two examples of when is demand curve "Positive Slope".
- b) What is meant by Price Discrimination?
- c) Define Giffen Goods.
- d) Explain Social Cost.
- e) Define Multiplier.
- f) Explain Negative Cross Elasticity with an example.
- g) Explain the statement of law of diminishing marginal utility.
- h) Income Elasticity of Demand for Inferior Good is
 - i) Less than one
 - ii) Less than zero
 - iii) Equal to one
 - iv) Greater than one

P.T.O.

Q2) Attempt any 2 questions. (carry 5 marks each) :

[10]

- a) Differentiate between Micro and Macro Economics.
- b) Explain the Objectives of Pricing Policies.
- c) What will happen if the price prevailing in the market is
 - i) above the equilibrium price?
 - ii) below the equilibrium price?

Q3) a) What is Business Cycle? Explain Different Phases of Business Cycle. [10]

OR

- b) Explain the different types of market structure.

Q4) a) What is Demand Forecasting? List the Various demand forecasting methods. [10]

OR

- b) In this competitive world, managerial economics bridges the gap between economic theory & business practice- Discuss.

Q5) a) Explain the different types of Price elasticity of demand. [10]

OR

- b) Imagine that you are managing a small firm and thinking about entering the market of a monopolist. The monopolist is currently charging a high price and you have calculated that you can make a nice profit charging 10% less than the monopolist. Before you go ahead and challenge the monopolist, what possibility should you consider for how the monopolist might react?

